McCue Fiduciary Services

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What is a Fiduciary?

Dependability Derived from the ancient Latin legal term *fiducia* meaning "trust, confidence, reliance", a Fiduciary is anyone who manages assets on someone else's behalf for the exclusive benefit of that person. This role is assigned in the process of preparing one's Estate or Trust, or when someone is in need of assistance managing their wellbeing. Assistance or management includes such acts as: paying bills; managing legal matters; financial management; medical care; and housing. It was from these needs and management demands that the Private Fiduciary profession grew.

What sets a Private Professional Fiduciary apart?

Accountability The Private Professional Fiduciary (PPF) relies on a standard of practice and code of ethics developed by the Professional Fiduciary Association of California (PFAC). California State took this a step further creating the Professional Fiduciaries Bureau to ensure that PPFs are licensed through an examination, bondable with a clear background check, and must follow California Probate Code. Ultimately PPFs answer to Probate Court, providing another layer of trust and accountability within the practice of meeting individual's fiduciary needs.

Resourceful A Professional Fiduciary has the knowledge and resources to help manage these practical but specialized needs of our clients. These are often complicated matters and require experience and expertise.

Why you might want a Private Professional Fiduciary?

Service Oriented Professional Fiduciaries serve those who do not have a family member or trusted friend with the skills or proximity to manage and protect their money and/or healthcare needs before and/or after they die. This includes seniors, people with mental and/or physical disabilities, and children.

Preparedness There are several common situations when someone may choose to hire a Professional Fiduciary. When preparing estate planning documents, a person with full mental capacity may name a private fiduciary to oversee health care or manage finances in the event of future incapacity.

Neutrality Family members may agree on a Licensed Professional Fiduciary to act as a court appointed conservator over their elder's person and estate. For people with potentially difficult family dynamics, a Professional Fiduciary can serve as an independent third party to keep their clients safe and to protect their assets, minimizing family drama and preserve relationships among siblings and relatives.

What do these terms mean?

- *Estate and Estate Planning*: the estate is all the money and property owned by a particular person, especially at death. Estate planning is the strategic process of creating a comprehensive plan to manage and distribute your assets both after your death and during your lifetime, especially if you become incapacitated. It involves documenting your wishes for asset transfer, financial decision-making, and medical care through legal documents like Wills and Trusts, with the goal of preserving wealth, minimizing taxes, and providing for your loved ones and heirs.
- *Trustee/Successor Trustee:* an individual person(s) or member of a board given control or powers of administration of property in trust with a legal obligation to administer it solely for the purposes specified.
- *Financial Management*: the process of planning, controlling, and monitoring financial resources to achieve specific goals. It involves budgeting, saving, investing, and managing expenses to ensure financial stability and growth. As a fiduciary, our goal is the stable growth of your assets.
- *Power of Attorney for Finance:* a legal document that appoints a trusted person the authority to make financial decisions and manage financial affairs on your behalf
- *Power of Attorney for Healthcare*: is a legal document that appoints a trusted person to make medical decisions for you if you become unable to make them yourself due to illness or incapacitation
- *Court Appointed Conservator*: is a legally appointed person who manages the personal care or finances of another adult, the "conservatee," who is unable to care for themselves or manage their own affairs due to illness, disability, or mental health disorder.

What are our services offered?

- Private Trust Administration
- Court Supervised Trust Administration
- Estate Administration
- Conservatorship of the Estate
- Conservatorship of the Person
- Power of Attorney of Finance
- Power of Attorney of Healthcare
- Daily Bill Paying and Money Management